



ANNOUNCEMENT

TEN-YEAR GOVERNMENT BONDS YIELD RATES

(new countries are added – supersedes previous announcements)

The Tax Department informs you that the ten-year government bond yield rate of the countries below as at 31/12/2015, which represents their “reference rate” for the purposes of granting tax allowance on new capital as per article 9B of the Income Tax Law N.118(I)/2002, as amended, is as follows:

Cyprus	3,685%
Czech Republic	0,499%
Germany	0,568%
India	7,758%
Latvia	1,104%
Poland	2,937%
Romania	3,703%
Russia	9,570%
Ukraine	9,622%
United Arab Emirates	7.490%